

Powys County Council

REF
JOURNAL NO
JOURNAL NAME**Capital Budget Virement Application Form**

To	Deputy Head of Financial Services	
From	Nick Brown	Project Manager
	Nick Brown	Budget Holder
	Alec Clark	Service, Head of Service
Date	01 March 2019	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

Crickhowell HS have successfully secured a Section 106 contribution. The funding will allow improvements to the sporting facilities.
 This includes a new Teraflex floor to the sports hall
 Removal of climbing frame and gymnastic frame
 Replacement of basketball equipment
 Replacement 5 a-side football goals
 Replacement netball goals
 Replacement benches and small equipment in the Fitness suite
 A business case has been prepared for the project

Budget Increases

Scheme Name	Crickhowell HS Improvements to Sporting Facilities
Job Code	TBC

	Total Cost £	Prior Years £	2018-19 £	2019-20 £	2020-21 £	Future Years £
Existing Budget						
Revised Budget	41,000			41,000		
Increase Required	41,000			41,000		

Financing

Additional/New Resources

Capital Receipts					
Grant	41,000			41,000	
Supported Borrowing					
Revenue/Reserves					
Total	41,000			41,000	

NOTE: Total financing must match increase required above.

Other Financial Implications (future years' capital/ revenue – Do not leave blank)

There is a two loss of income whilst the installation of the flooring is taking place. One of the advantages is that the floor will be easier to clean

Approvals

Signatures

Required in all cases	Head of Service		Date	
Please print the name of the above				
Required in all cases	Section 151 Officer		Date	
Please print the name of the above				
£25,001 to £100,000	Portfolio Cabinet Member		Date	
Please print the name of the above				
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	